



United Way of the Wabash Valley

Home Down Payment Assistance Program: Eligibility Requirements

The United Way of the Wabash Valley (UWWV) Home Down Payment Assistance Program has been formulated to ease the path to homeownership. It is a joint venture between the United Way of the Wabash Valley and partnering financial institutions in the Wabash Valley. This program will provide up to 5% in assistance (3% down payment and 2% for closing costs) for the purchase of a home up to a purchase price of \$80,000. A purchase price over \$80,000 will be considered for qualification, however, the assistance payment from UWWV will not exceed \$4,000.

<u>Eligibility Requirements</u>	<u>Initials</u>	
	<u>Applicant</u>	<u>Fin. Inst.</u>
1. The entire household income must be under 80% Area Median income These limits are established by the federal government. (Applicant must provide proof of income.)	_____	_____
2. The applicant must complete 8 hours of financial literacy classes prior to closing on the home or provide proof of completing such courses in the last year.	_____	_____
3. Applicant must invest \$1,000 of their own funds.	_____	_____
4. Applicant must be a U.S. Citizen or a legal resident with a social security number.	_____	_____
5. Applicant must be able to obtain homeowner's insurance in an amount equal to/greater than the value of the property for the entire recapture period.	_____	_____
6. Applicant must remain in the home for 5 years or otherwise repay a prorated portion of the funding in accordance with the Recapture Agreement with UWWV.	_____	_____
7. Purchased home must be applicant's primary residence.	_____	_____
8. Applicant must reside in one of these counties: Clay, Parke, Sullivan, Vermillion, and Vigo Counties in Indiana and Clark County in Illinois.	_____	_____

You may qualify if you meet these listed eligibility requirements. Applicant must also meet eligibility requirements and receive final approval from a partnering financial institution.

Applicant Signature: _____ Date: _____

Applicant Full Name: _____

Applicant Email: _____ Applicant Phone Number: _____

Property Address: _____ City/State/Zip: _____

UWWV Acknowledgment Signature: _____ Date: _____

Financial Partner Signature: _____ Date: _____

***Please submit completed form and approval from financial partner to
Michele Bennett, UWWV Community Impact Manager, at mbennett@uwwv.org.***

Financial Partners

The Hometown Savings Bank

Lisa Webster
Vice President Mortgage Lending
NMLS #803617
533 Ohio St
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Phone (812) 244-5135
lwebster@thsb.com

First Financial Bank

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Director of Residential Lending
NMLS #1765974
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Fairway Home Mortgage

Justin Campbell
Senior Mortgage Loan Advisor
NMLS# 439596
512 W National Ave.
Brazil, IN 47834
Phone: (317)-561-1051
justin.campbell@fairwaymc.com

Fifth Third Bank

Kathy A. Miley
Mortgage Loan Originator
NMLS #438573
2511 Poplar Street
Terre Haute, IN 47803
Phone (812) 236-5209
kathy.miley@53.com

First Farmers Bank & Trust

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AVP Mortgage Officer
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