



United Way of the Wabash Valley Home Down Payment Assistance Program: Eligibility Requirements



The United Way of the Wabash Valley (UWWV) Home Down Payment Assistance Program has been formulated to ease the path to homeownership. It is a joint venture between UWWV and partnering financial institutions in the Wabash Valley. This program will provide up to 5% in assistance (3% down payment and 2% for closing costs) for the purchase of a home up to a price of \$80,000. A purchase price over \$80,000 will be considered for qualification, however, the assistance payment from UWWV will not exceed \$4,000.

Eligibility Requirements

	Initials	
	Applicant	Fin. Inst.

- | | | |
|--|-------|-------|
| 1. The entire household size income must be under the county's 80% Area Median Income. These limits are established by the federal government. (Applicant must provide proof of income.) | _____ | _____ |
| 2. The applicant must complete 8 hours of financial literacy classes prior to closing on the home or provide proof of completing such courses in the last year. | _____ | _____ |
| 3. Applicant must invest \$1,000 of their own funds. | _____ | _____ |
| 4. Applicant must be a U.S. Citizen or a legal resident with a social security number. | _____ | _____ |
| 5. Applicant must be able to obtain homeowner's insurance in an amount equal to/greater than the value of the property for the entire recapture period. | _____ | _____ |
| 6. Applicant must remain in the home for 5 years or otherwise repay a prorated portion of the funding in accordance with the recapture agreement with UWWV. | _____ | _____ |
| 7. Purchased home must be the applicant's primary residence. | _____ | _____ |
| 8. Applicant must reside in one of these counties: Clay, Parke, Sullivan, Vermillion, and Vigo Counties in Indiana and Clark County in Illinois. | _____ | _____ |

You may qualify if you meet these listed eligibility requirements. Applicant must also meet eligibility requirements and receive final approval from a partnering financial institution.

Applicant Signature: _____

Applicant Full Name: _____

Property Address: _____

City/State/Zip: _____ Date: _____

UWWV Acknowledgment Signature: _____ Date: _____

Financial Partner Signature: _____ Date: _____

Please submit completed form and approval from financial partner to Dorothy Chambers, UWWV Community Impact Manager, at dchambers@uwwv.org

Participating Institutions

The Hometown Savings Bank

Lisa Webster
NMLS# 803617
Vice President Mortgage Lending
533 Ohio St
Terre Haute, IN 47807
Phone: (812) 244-5135
lwebster@thsb.com

First Financial Bank

David Gedde
NMLS #1765974
Director of Residential Lending
1st Financial Plaza
Terre Haute, IN 47807
Phone: (812) 238-6254
dgedde@first-online.com

Fifth Third Bank

Kathy A. Miley
NMLS #438573
Mortgage Loan Originator
2511 Poplar Street
Terre Haute, IN 47803
Phone: (812) 236-5209
kathy.miley@53.com

First Farmers Bank & Trust

Jennifer Crews
NMLS #636202
AVP Mortgage Officer
3497 South US 41
Terre Haute, IN 47802
Phone: (812) 235-7641
jennifer.crews@ffbt.com