

Eligibility Requirements

Financial Requirements

- The entire household income must be under 80% Area Median Income of the county. These limits are established by the federal government.
- Applicant must invest \$1,000 of their own funds.
- Applicant must be able to obtain homeowner's insurance in an amount equal to/greater than the value of the property.

Other Requirements

- Applicant must remain in the home for 5 years or otherwise repay a prorated portion of the funding in accordance with a recapture agreement with United Way.

- The applicant must complete financial literacy classes prior to closing on the home or provide proof of completing such courses in the last year.
- Purchased home must be applicant's primary residence.
- Applicant must be a U.S. citizen or a legal resident with a social security number.
- Applicant's new home must reside in one of these counties: Clay, Parke, Sullivan, Vermillion, and Vigo Counties in Indiana and Clark County in Illinois.

Qualifying applicants will receive up to \$4,000 toward their down payment and closing costs, based on the purchase price of their home.



INTRODUCTION

Many families in the Wabash Valley struggle to save enough for a down payment on a home.

The tight housing market worsens the struggle, driving up prices on single-family homes and putting them even more out of reach for low- to moderate-income families. For many households, a down payment assistance program can help to make homebuying more affordable.



United Way of the Wabash Valley's Home Down Payment Assistance Program aims to make homebuying easier for qualifying families.

For more information or to get started, please visit www.org/hdpap or contact a participating financial institution.

Participating Banks

The Hometown Savings Bank

Lisa Webster
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533 Ohio St, Terre Haute, IN 47807
Phone (812) 244-5135
lwebster@thsb.com

First Financial Bank

David Gedde
NMLS# 1765974
1st Financial Plaza, Terre Haute, IN 47807
Phone: (812) 238-6254
dgedde@first-online.com

Fifth Third Bank

Kathy A. Miley
NMLS# 438573
2511 Poplar Street, Terre Haute, IN 47803
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First Farmers Bank & Trust

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